



Republic of the Philippines
City of Olongapo

NOTICE OF PUBLIC AUCTION (SALE)

The City Government of Olongapo, in its effort to clear and rid all unserviceable / junked service vehicles & equipment in its premises at Transcon Compound in Brgy. Old Cabalan, in Engineering Compound in Brgy. WBB Olongapo City, and at James L. Gordon Memorial Hospital, Brgy. New Asinan, which causes inconvenience and eyesore to the public, decided to auction the said items.

In view hereof, the public is hereby notified that the City Government of Olongapo, thru the Bids and Awards Committee on Disposal (BACD) will exercise Title V COA Circular 92-386 (Disposal of Supplies or Property) and will hold a PUBLIC AUCTION of unserviceable vehicles & equipment, to wit:

Activity	Date	Time	Venue
Posting at local newspaper & Conspicuous places, this city	Sept 7 & 14, 2018		
Issuance of Non-refundable Documents fee of P25,000.00(Auction Forms and TOR) and Inspection of Lots	Sept. 14-20, 2018	8:00am – 5:00pm	BACD secretariat Office, 2 nd flr Olongapo City Hall
Pre – Auction Meeting	Sept. 14, 2018	2:00pm – 5:00pm	- do -
Deadline for submission/Opening of bids	Sept. 21, 2018	2:00PM	- do -

The bid shall be accompanied by a bidder's bond in the form of Cash, Manager's/Cashier's Check, Bank Draft, in an amount equivalent to 10% of the submitted bid price. The said bond will serve as a deposit for the winning bidder and he shall have three (3) days to perfect the sale by paying the remaining balance. Bids not perfected after three (3) days shall be cancelled and the initial deposit shall be forfeited in favour of the City Government of Olongapo.

The City Government of Olongapo reserves the right to accept and reject any bid and to cancel all bids at any time prior to award of contract, waive any defects therein and accept the offer most advantageous to the City Government without thereby incurring any liability whatsoever to offset expenses or losses the bidders may incur in the preparation of the bids and obligation to inform the bidder(s) of the ground(s) for the basis of action.

For inquiries, interested parties may contact the Secretariat at the General Services Office, 2/F, City Hall Complex, Olongapo City.


ATTY. RONILA C. ROXAS
City Legal Officer
BACD Chairperson