



Republic of the Philippines
CITY OF OLONGAPO
BIDS AND AWARDS COMMITTEE
3rd Floor BAC Office, City Hall Complex
Web: www.olongapocity.gov.ph
Email: olongapobac@gmail.com

Project Number: **OC-223 (CEO-40) 23 CW**
Project Name: **Proposed Concreting of Road with Drainage System at Gabriela Silang at Barangay New Cabalan, Olongapo City**
End User: **CEO, OLONGAPO CITY**

NOTICE OF AWARD

December 18, 2023

MR. LUIS MARTIN B. MONTELIBANO
TERNARY CONSTRUCTION CORP.
1571-F UPPER KALAKLAN, KALAKLAN, OLONGAPO CITY

Dear Sir / Madame:

We are pleased to notify you that *Proposed Concreting of Road with Drainage System at Gabriela Silang at Barangay New Cabalan, Olongapo City*, is hereby awarded you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to *Seven Hundred Thirty-Five Thousand Seven Hundred Sixteen Pesos and Thirty-Two Centavos Only (₱ 735,716.32)*.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,

ATTY. ROLEN C. PAULINO JR.
City Mayor

By Authority of the City Mayor:

SHEILA R. PADILLA
Secretary to the Mayor

Conforme:

MR. LUIS MARTIN B. MONTELIBANO
TERNARY CONSTRUCTION CORP.

Date: _____